

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G7

W-01670A
Granite Dells Water Company
3025 North Highway 89
Prescott AZ 86301

APR 14 2005

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Granite Dells Water Co.

Mailing Address 3025 N. Hwy 89
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 445-9018
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address same
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Charles M. Horsley president
(Name) (Title)

3025 N. Hwy 89
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 445-9018

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Jan Fillingim
(Name)

2330A East Gate Rd.
(Street)

Prescott
(City)

AZ
(State)

86301
(Zip)

(928) 776-0411

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Charles M. Horsley</u>			
(Name)			
<u>3025 N. Hwy 89</u>	<u>Prescott</u>	<u>AZ</u>	<u>86301</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 445-9018</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: _____			
(Name)			

(Street)	(City)	(State)	(Zip)
_____		_____	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Granite Dells Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	2,415	2,415	
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	12,288	7,768	4,520
311	Pumping Equipment	4,526	4,259	267
320	Water Treatment Equipment	360	360	
330	Distribution Reservoirs and Standpipes	14,867	7,924	6,943
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	942.	469	473
	TOTALS	35,398	23,195	12,203

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Granite Dells Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	5,112 7,176	.032 .04461	164 320
311	Pumping Equipment	780 1,735	.0893 .0892	70 155
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	9,814 2,525	.02 .059	196 149
331	Transmission and Distribution Mains	1,511	.059	89
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	942	.059	55
	TOTALS			1,198

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME	Granite Dells Water Co.
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BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 77	\$ 656
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 77	\$ 656
	FIXED ASSETS		
101	Utility Plant in Service	\$ 35,399	\$ 35,399
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	21,998	23,195
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 13,401	\$ 12,204
	TOTAL ASSETS	\$ 13,478	\$ 12,860

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Granite Dells Water Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	133	169
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 133	\$ 169
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 133	\$ 169
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 71,800	\$ 73,800
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(58,455)	(61,109)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 13,345	\$ 12,691
	TOTAL LIABILITIES AND CAPITAL	\$ 13,478	\$ 12,860

COMPANY NAME	Granite Dells Water Co.
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,954	\$ 2,444
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 1,954	\$ 2,444
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	982	1,137
618	Chemicals		
620	Repairs and Maintenance	904	786
621	Office Supplies and Expense	55	64
630	Outside Services		
635	Water Testing	575	562
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	1,026	972
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	191	219
403	Depreciation Expense	1,206	1,198
408	Taxes Other Than Income		
408.11	Property Taxes	150	98
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 5,089	\$ 5,036
	OPERATING INCOME/(LOSS)	\$ (3,135)	\$ (2,592)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	52	62
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 52	\$ 62
	NET INCOME/(LOSS)	\$ (3,187)	\$ (2,654)

COMPANY NAME

Granite Dells Water Co.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	n/a			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ none

Meter Deposits Refunded During the Test Year

\$ none

COMPANY NAME

Granite Dells Water Co.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
635832	1	5	approx. 280'	6	5/8	before 1980
549636	3/4	7	340'	4½	5/8	1995

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
½	1		
1½	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
5,000	1	85	1
		116	1

COMPANY NAME Granite Dells Water Co.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	12
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

chlorinator

STRUCTURES:

OTHER:

COMPANY NAME: Granite Dells Water Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	12	119,860	122.1
FEBRUARY	12	106,140	109.5
MARCH	12	134,530	142.
APRIL	12	122,180	137.2
MAY	12	168,170	176.2
JUNE	12	133,740	151.
JULY	12	152,150	163.8
AUGUST	12	119,380	126.2
SEPTEMBER	12	162,650	162.8
OCTOBER	12	127,810	134.5
NOVEMBER	12	95,960	99.6
DECEMBER	12	53,600	55.3
TOTAL		N/A	1,580.

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. (1) < 0.005 mg/l
(If more than one well, please list each separately.) (2) < 0.005

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Granite Dells Water Co. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 97.62

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME	Granite Dells Water Co.	YEAR ENDING 12/31/2004
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INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>N/A</u>
Estimated or Actual Federal Tax Liability	none

State Taxable Income Reported	N/A
Estimated or Actual State Tax Liability	none

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	N/A
Amount of Gross-Up Tax Collected	"
Total Grossed-Up Contributions/Advances	"

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE _____

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 14 2005

AZ Department of Corporation
Director of Utilities

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Margaret C. Horsley, secretary/treasurer
COMPANY NAME
Granite Dells Water Co.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,599

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 155

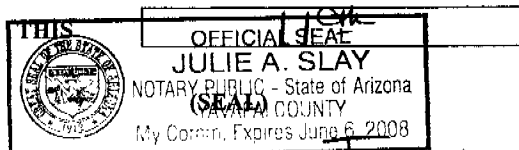
IN SALES TAXES BILLED, OR COLLECTED)
(does not include Superfund Tax: \$10)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Margaret C. Horsley
SIGNATURE OF OWNER OR OFFICIAL
(928) 445-9018
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

COUNTY NAME	
Yavapai	
MONTH	2005
April	

Julie A. Slay
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES June 6, 2008

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

APR 14 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Margaret C. Horsley	TITLE secretary/treasurer
COMPANY NAME Granite Dells Water Co.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 2,053

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 123
IN SALES TAXES BILLED, OR COLLECTED)
(does not include Superfund tax)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Margaret C. Horsley
SIGNATURE OF OWNER OR OFFICIAL

(928) 445-9018
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

NOTARY PUBLIC NAME Julie A. Slay	
COUNTY NAME Yavapai	
MONTH April	YEAR 2005



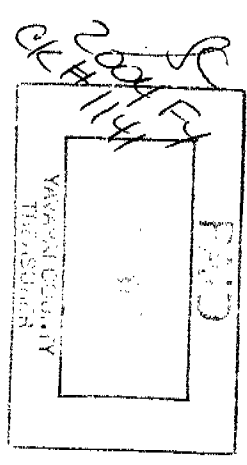
NOTARY PUBLIC
MY COMMISSION EXPIRES June 6, 2008

Julie A. Slay
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

2004 TAX NOTICE
 DEC 31, 2004
 COUNTY OF YAVAPAI
 ARIZONA
 ADDRESS: 1013 FAIR ST. 86305
 LEGAL DESCRIPTION SECTION 10
 TOTAL VALUE OF OPERATING PROPERTY 1000 ACRES
 USE 500



909-30-190 2 139256
 GRANITE DELLS WATER CO INC
 MARGARET C HORSLEY
 3025 N HWY 89
 PRESCOTT AZ 86301

07-2855

TAX ROLL NUMBER	139256
PARCEL IDENTIFICATION	909-30-190 2
TAX AREA CODE	0190

IMPORTANT - SEE REVERSE SIDE
 FOR COMPLETE EXPLANATION OF
 YOUR 2004 TAX NOTICE AND
 PAYMENT INSTRUCTIONS.

2004 TAX SUMMARY (3)			
PRIMARY AD VALOREM TAX		7178	
LESS STATE AID TO EDUCATION		00	
NET PRIMARY AD VALOREM TAX		7178	
SECONDARY AD VALOREM TAX		2584	
SPECIAL DISTRICT TAX		00	

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	9762
HALF TAX	

DELINQUENT DATES
 1st HALF NOV. 1, 2004
 2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS. ETC.	0	2.50	0	0	7.1777	0.00
PERSONAL PROPERTY	4000	2.50	1000	0	7.1777	7178
TOTALS	4000		1000	0		7178
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	2.50	0	0	27810	0.00
BLDGs. ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	4000	2.50	1000	0	25827	2584
TOTALS	4000		1000	0		2584
2003-2004 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2003 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	1701	00	1701	1682	19
02001	SCHOOL EQUALIZATION	456	00	456	472	-16
07001	PRESCOTT SD #1	3458	00	3458	3933	-189
08150	COMMUNITY COLLEGE	1563	00	1563	1878	-226
11203	CENTRAL YAVAPAI FD	00	1800	1800	1799	01
11900	FIRE DISTRICT ASSISTANCE FUND	00	100	100	100	00
14900	YAVAPAI COUNTY LIBRARY DIST	00	109	109	112	-03
TOTALS		7178	2584	9762	9976	-214

TEAR OFF ALONG DOTTED LINES